Erasmus Mundus
Students and Alumni Association (AISBL)

Financial Report 2024
(per 8th May 2024)

Presented during the General Assembly in Istanbul, Türkiye

24–25 May 2024
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EMA Financial Accounts

EMA’s main bank account is held at Wise. The PayPal account is maintained to serve occasions where payments can’t be managed via Wise.

1. EMA Bank Account (primary)

   Bank Name: Wise
   Account Name: ERASMUS MUNDUS STUDENTS AND ALUMNI ASSOCIATION
   IBAN/Account Number: BE61 9671 6002 6017
   Bank code (SWIFT/BIC): TRWIBEB1XXX

2. EMA PayPal Account (secondary)

   Account Name: ERASMUS MUNDUS STUDENTS AND ALUMNI ASSOCIATION AISBL
   E-mail Address: internal.affairs@em-a.eu

*All funds, deposits, and withdrawals, were channelled through the EMA bank and PayPal account and added to internal accounting books.

**At no point, EMA transferred money by other means. The following report covers all monetary transactions of the financial year 2023-2024 (to date 8th May 2024).
2023–2024 Financial Overview

During the EMA financial year of 2024 (per 8th May 2024), EMA filed 105 transactions, out of which 74 were outcoming and 31 were incoming. The majority of all transactions were related to EMA Projects.

➢ Balance per 8th May 2024: €33,312.93

From 1st July 2023 to 8th May 2024, EMA in total received funds of €33,764.75

The total expenditure was €20,987.47
<table>
<thead>
<tr>
<th>INCOME</th>
<th>Budget (EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Contribution &amp; Donation</td>
<td>€120.00</td>
</tr>
<tr>
<td>2. EMA Merchandising Sale</td>
<td>€800.00</td>
</tr>
<tr>
<td>3. New projects</td>
<td>€3,154.80</td>
</tr>
<tr>
<td>4. Partnership</td>
<td>€1,000.00</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>€5,074.80</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th>Budget (EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. MB Semestrial Budget Y1</td>
<td>€2,800.00</td>
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<tr>
<td>2. Projects</td>
<td>€2,000.00</td>
</tr>
<tr>
<td><strong>Total Expenditure</strong></td>
<td><strong>€4,800.00</strong></td>
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